



ENGINEERS AND ARCHITECTS ASSOCIATION

UNIT 1894 IBEW 11 AFL-CIO, CLC

Board of Governors / Finance Committee Special Meeting **ADOPTED** Minutes

March 19th, 2024 at 1:00 PM



In accordance with EAA Board of Governors Motion #2, approved February 2, 2023, and the ongoing concerns related to the Coronavirus Pandemic, the EAA Board of Governors meeting will be conducted electronically until further notice. The meetings will not be conducted at 2911 West Temple Street, Los Angeles, CA 90026. This meeting will be recorded in accordance with EAA policy. All other recordings are prohibited. This meeting is closed to the public and limited to EAA members.

1) CALL MEETING TO ORDER @1:07 PM

2) ROLL CALL OF THE GOVERNORS

Governors Present: David Somers, Tiffany Hall, Michael Cruz, and Jackie Cornejo

Absent: Ralph Suarez (excused)

Finance Committee: Michael Cruz (Chair), Ellen Slezak, Rosemary Cubero

EAA Staff Present: Executive Director, Marleen Fonseca

3) PUBLIC COMMENT (speakers will be limited to 1 and half minutes).

4) Special Presentation - Sellwood Consulting

- a) Receive Financial/ Investment policy proposal from Sellwood.
- b) Discussion between Sellwood, Board of Governors, and Finance Committee

5) NEW BUSINESS - Board of Governors only

Motion 1 - Motion to direct Sellwood to invest EAA's investment funds into a money market account and further ask that the Finance Committee review and recommend any changes and/or adopting the proposals presented by Sellwood.

Moved by Cruz, Seconded by Somers

Board of Governors:

AYES: Hall, Cruz, Cornejo, and Somers

NOs: None

ABSTAIN: None

Finance Committee:

AYES: Cruz, Cubero, and Slezak

NOs: None

ABSTAIN: None



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6) ADJOURNMENT@ 2:05 PM

Dave Somers

David Somers
EAA Board Secretary

March 19, 2024

Date